



TWOFIFTYK
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EIN: 98-11134390

GENERAL TERMS & CONDITIONS

Article 1. Definitions

In these General Terms and Conditions the following terms shall mean:

1. Supplier: TWOFIFTYK BV trading under the name of TWOFIFTYK established at Achtseweg Zuid 171 – Building TAE, 5651 GW Eindhoven, registered at the Kamer van Koophandel Brabant under the number 56409761, represented lawfully by Messrs Sander Reneman, Carlo Ruijgers and Kevin Walenciak;
2. Client: the natural person or legal persona that orders TWOFIFTYK to carry out activities or provide services;
3. Activities: all actions, deliveries, activities and services by TWOFIFTYK as stated in an offer, agreed with or by order of TWOFIFTYK carried out on behalf of the client;
4. Agreement: every agreement between TWOFIFTYK and a client with regard to the activities and services of TWOFIFTYK;

Article 2. Applicability

1. These General Terms and Conditions shall apply to all legal relations and agreements of TWOFIFTYK. The applicability of purchase conditions or other conditions of the client are explicitly being rejected, unless TWOFIFTYK have agreed explicitly and in writing;
2. Client can only make an appeal to deviant conditions from these General Terms and Conditions in case these have been agreed explicitly and in writing by TWOFIFTYK;
3. No rights can be derived from the deviations cited in paragraph 2 with regard to any agreements entered into later;
4. Agreements with TWOFIFTYK, modifications and/or additions thereof, bind TWOFIFTYK not until and as far as TWOFIFTYK has agreed explicitly and in writing;
5. These General Terms and Conditions also apply to all agreements with TWOFIFTYK for the execution of which a third party has to be involved;
6. In the event of one or more conditions of these General Terms and Conditions being invalidated or declared null and void, the remaining conditions remain fully applicable. TWOFIFTYK and client shall then enter into consultation to agree on new conditions in substitution

for the invalidated conditions or the conditions declared null and void, in which case taking into account as much as possible the purpose and intent of the original condition;

7. These General Terms and Conditions also apply to legal relations and agreements with TWOFIFTYK – in which case read TWOFIFTYK instead of TWOFIFTYK below;

Article 3. Quotations

1. Offers are free of obligations and are open for acceptance within 30 days, unless stated otherwise;
2. The offer is only binding if confirmed in writing by the other party within 30 days, unless explicitly stated otherwise elsewhere;
3. Offers can undergo changes by an unforeseen alteration in the work. In the event of any increase of price-determining factors for the delivery c.q. execution of the agreement – even though this occurs as the result of foreseen or unforeseen circumstances – TWOFIFTYK has the right to either charge the client proportionally, or to cancel the agreement, insofar this has not been carried out, without proof of default and without being entitled to damages;
4. The prices in the aforementioned offers are excluding VAT and other taxes stated by authorities, as well as costs that may have to be made as part of the agreement, among which postage and administrative costs, unless stated otherwise;
5. The acceptance shall not bind TWOFIFTYK, in case this (in minor details) deviates from the offer entered in the quotation. In this case the agreement is not effected in accordance with this deviating acceptance, unless and insofar as TWOFIFTYK approves explicitly and in writing;
6. In the event of the client refraining from accepting the offer in writing or confirming the agreement in writing, but nevertheless agreeing to TWOFIFTYK commencing the work, the contents of the quotation shall apply;
7. A composite offer shall not contract TWOFIFTYK to carrying out a part of the agreement for a corresponding part of the quoted price;
8. Offers do not automatically apply to future agreements;



Article 4. Information

Client shall provide TWOFIFTYK in time with all information, documentation and contacts that are necessary for the correct execution of the agreement;

Article 5. Execution of the agreement

1. TWOFIFTYK shall exert itself to execute the agreement meticulously to the best of his knowledge and ability,

in compliance with the interests and the wishes of the client;

2. Client is obliged to do everything reasonably or advisably necessary to make a timely and correct delivery by TWOFIFTYK possible;

3. Client guarantees that there shall be a sound stage on the location of the (dance) performance, concert, event or festivity including all necessary earthed power supplies with enough room for the equipment, appliances, light, video and sound systems, instruments etc. necessary for the execution of the agreement without danger of damage or power failure. Client guarantees that in the case of an open air event the stage and earthed power supply is thoroughly shielded, to such an extent that weather conditions – also unforeseen ones – are not able to inflict damage to appliances, equipment and other gear used by TWOFIFTYK;

4. In case audio, video and/or lighting equipment that is being provided by the client does not meet the requirements, TWOFIFTYK has the right to renounce the agreement. In this case client remains under the obligation to pay TWOFIFTYK the amount agreed on in full;

5. Client is liable for the results of damage to equipment caused by the effects of power failures before, during, or after the (dance) performance, concert, festivity and/or event, as well as damage to/loss of or damage caused by audience to equipment used by TWOFIFTYK to execute the agreement, during the execution itself as well as caused by the audience afterwards;

6. Carrying out tests, applying for licenses and assessing if instructions by client comply with legal or quality standards are not part of the agreement of TWOFIFTYK, unless explicitly agreed with otherwise;

7. In the event of the result being tested by TWOFIFTYK, this is being done at client's risk and expense and TWOFIFTYK appears in this matter as the client's proxy;

8. The client guarantees that he has all licenses required

as part of the agreement. In the event of the absence of the correct licenses, the (dance) performance, concert, festivity and/or event can not take place, client remains under the obligation to pay TWOFIFTYK the amount agreed on in full;

9. Client is allowed to cancel an agreement he has entered into but remains under the obligation to pay the amount agreed on, also in the event of exceptional circumstances such as bad weather;

Article 6. Engagement of third party

1. TWOFIFTYK has the right to have certain work done by third parties in the event of which TWOFIFTYK, at his expense and risk, acts as the authorized representative of the client. Also in case no consultation has taken place between TWOFIFTYK and client regarding the engagement of a third party necessary for the execution of the agreement, TWOFIFTYK acts at the client's expense and risk;

2. In the event of activities being carried out by TWOFIFTYK or by third parties engaged by TWOFIFTYK as part of the agreement on a client's location or a location allocated by the client, client shall provide the employees, in reasonableness, with all facilities desired by said employees free of charge;

3. TWOFIFTYK excludes any liability for the work carried out by a third party as part of the execution of the agreement for the client. Also in the event of TWOFIFTYK obtaining goods and services at the client's expense and risk, TWOFIFTYK rules out any liability for any damage to goods or services concerned;

Article 7. Modifications and Additional Work

1. TWOFIFTYK has the right to charge the costs of modifications in the agreement c.q. additional work to the client;

2. In case the client modifies the execution of the agreement prematurely TWOFIFTYK shall make the necessary adaptations. If this leads to additional work this shall be charged to the client as an additional agreement;

3. However, the client has to bring forward these modification within a reasonable time, unless explicitly agreed otherwise. TWOFIFTYK is entitled to refuse these instructions after the aforementioned period if she considers that the quality of the result will get lost;



4. As a departure from aforementioned paragraphs 1 and 2, TWOFIFTYK cannot charge for additional costs if the modification or supplementation of the agreement is the result of circumstances that can be attributed to TWOFIFTYK ;

Article 8. Duration of the Contract and Term of Execution

1. The agreement between TWOFIFTYK and client is entered into for an indefinite period, unless the assignment requires otherwise or parties have agreed otherwise explicitly. The term stated by TWOFIFTYK for carrying out the agreement is indicative unless the nature and contents of the agreement state otherwise;

Article 9. Payment

1. Payments to TWOFIFTYK must be made in full within 7 days of the invoice date, without set-off, unless otherwise agreed between client and TWOFIFTYK. Complaints about the invoice amount do not suspend the payment obligation;

2. If the client fails to pay in time, TWOFIFTYK has the right to charge statutory interest. The interest on the amount due and payable shall be calculated as from the day the client is in default until the moment he has paid the amount in full, taking into account that a part of the month is considered a whole month;

3. Furthermore the client will be liable to pay to TWOFIFTYK all costs incurred as a result of late payment, such as administrative costs, Legal costs, Legal and non-legal expenses, including costs for legal aid, bailiffs and debt- collection agencies. The extrajudicial costs are set at no less than 10% of the invoice amount with a minimum of € 250,- excluding VAT;

4. Payments by the client serve to settle all interest due as well as costs first of all and thereupon of invoices due longest;

5. In case of an assignment given collectively clients are severally liable for payment of the invoice, interest and costs;

6. The client is not authorized to make direct payments to third parties called in by TWOFIFTYK without the authorization of TWOFIFTYK. If and as far as direct payment takes place the client is under no circumstances lawfully acquitted;

Article 10. Inspection, Claims and Complaints

1. The client must notify TWOFIFTYK in writing about complaints about the work done within three weeks after completion of the activities at the latest. For TWOFIFTYK to be able to react properly the proof of default has to contain an as detailed description of the shortcomings as possible;

2. If the complaint is legitimate TWOFIFTYK shall carry out the work as agreed unless this has become demonstrably futile for the client. The client has to inform 250 BV of this in writing;

3. If carrying out of the work agreed is no longer possible or useful TWOFIFTYK shall only be liable within the framework of article 13;

Article 11. Termination

1. Either party may terminate the agreement unilaterally at all times;

2. Premature termination has to be explained and confirmed in writing at least 14 days before the agreed delivery date;

3. In case of premature termination by the client TWOFIFTYK is entitled to compensation of the offered work;

4. In case of premature contract termination by the client the client shall bear the responsibility for the completion with third parties called in, unless agreed explicitly otherwise. Under no circumstances can TWOFIFTYK be held liable for third parties with regard to termination;

Article 12. Suspension and Dissolution

1. TWOFIFTYK has the right to suspend the fulfilment of the obligations or to dissolve the agreement in the event that:

- the client does not or not totally observe the obligations of the agreement;

- after entering the agreement TWOFIFTYK fears justifiably according to circumstances based on specific knowledge that the client will not observe the obligations. In case there are grounds for fear that the client will observe only partly or not adequately postponement is only permitted as far as is justified by the shortcoming;

- the client on entering the agreement has been requested to provide security for the fulfilment of his obligations of the agreement and this security remained forthcoming or are inadequate;



2. TWOFIFTYK furthermore has the right to dissolve the agreement (have the agreement dissolved) if such circumstances occur that observance of the agreement is impossible or can no longer be demanded according to standards of reasonableness or should otherwise such conditions occur that unaltered observance of the agreement cannot be reasonably expected;
3. If the agreement is dissolved TWOFIFTYK's claims against the client shall be forthwith due and payable. If TWOFIFTYK suspends the observance of the obligations TWOFIFTYK shall retain his rights under the law and the agreement;
4. TWOFIFTYK shall always retain the right to claim damages;

Article 13. Liability

1. TWOFIFTYK has an obligation of best intent for every assignment accepted. TWOFIFTYK can never be held liable for results not achieved. TWOFIFTYK can only be held liable for shortcomings in the execution of the assignment that are the result of negligence and incompetence when advising or carrying out assignments;
2. TWOFIFTYK shall never be liable for:
 - a. mistakes or shortcomings in the material provided by the client.
 - b. misunderstandings, mistakes or shortcomings regarding the execution of the agreement if these are caused by the client's acts, such as deliveries that are not on time or incomplete or not sound or information/material that is not clear;
 - c. mistakes or shortcomings of third parties called in by or on behalf of the client;
 - d. defects in offers by suppliers or for exceeding the quotation of suppliers;
 - e. mistakes or shortcomings in the design or content if the client has given his consent or has been given the opportunity to carry out a check and has not taken advantage of this;
 - f. mistakes or shortcomings in the design or content if the client has refrained from carrying out or having carried out a certain model, prototype or test in the aforementioned mistakes would have been visible in a suchlike model, prototype or test;
3. TWOFIFTYK can only be held liable for direct damages he is responsible for. Direct damages in this respect exclusively mean:

- a. all reasonable costs for finding the cause and extent of the damages, in as far as this finding relates to damages within the meaning of these General Terms and Conditions;
 - b. any reasonable costs necessary to have the poor performance by TWOFIFTYK comply with the agreement;
 - c. all reasonable costs that are made to prevent or limit damages in as far as the client proves that these costs have lead to limitation of the direct damages as meant in these General Terms and Conditions;
- TWOFIFTYK shall have no liability for any other than the afore-mentioned damages, such as indirect damages including consequential loss, lost profits, mutilated or lost information or materials, or damages caused by interruption of work;
4. If TWOFIFTYK is liable for damages on account of an agreement or of an unlawful act towards the client, liability is limited to the invoice amount for the portion of the work carried out less the expenses incurred by TWOFIFTYK for calling in third parties, on the understanding that the amount will not exceed € 45.000,= and will in no event be higher than the amount the insurer may pay TWOFIFTYK, save for intent or wilful recklessness by TWOFIFTYK;
 5. Contrary to that which has been defined under 4. of this paragraph, for assignments with a time to completion longer than six months this liability is further limited to and will not exceed the fee received during the last six months;
 6. Under no circumstances can TWOFIFTYK be liable for damage such as loss of profits (caused in whichever way) or for indirect damages, including consequential loss;
 7. Possible claims by the client have to be registered in writing within one month after the completion of the assignment;
 8. Any liability shall expire one year after the completion of the assignment;

Article 14: Warranties and indemnities

1. TWOFIFTYK warrants that the work supplied has been made by him and that, if the design is protected by copyright, he is the author within the meaning of the Auteurswet (Dutch Copyright Act) and, as the copyright owner has the work at his disposal;



2. The client indemnifies TWOFIFTYK or persons engaged by TWOFIFTYK for the agreement against any claims filed by third parties concerning intellectual property rights on material or data provided by the client, which shall be used for and during the execution of the agreement;

3. If the client provides TWOFIFTYK with information carriers, electronic files or software etc., the former shall guarantee that said information carriers, electronic files or software are free of viruses and defects;

Article 15. Transfer of risk

The risk of loss of, or damage to the goods being the subject of the agreement, shall be transferred to the client the moment said goods are judicially and/or actually delivered to client and therefore fall into the power of client or of third parties to be appointed by the client;

Article 16. Force Majeure

1. Parties shall not be held to fulfil any of their obligations if they are hindered to do so due to a circumstance through no fault of their own and which cannot be attributed to them by virtue of law, a legal action or generally accepted practice;

2. In addition to the provisions of the law and the judge-made law in this respect, force majeure shall in the present general terms and conditions furthermore be understood to be any external circumstance, be it envisaged or not, on which TWOFIFTYK cannot have any influence but which prevents TWOFIFTYK from fulfilling his obligations. Industrial action at TWOFIFTYK's company, illness and/or disability shall also be understood to be circumstances of force majeure;

3. TWOFIFTYK shall also be entitled to invoke force majeure if the circumstance rendering (further) fulfilment of the obligation(s) impossible commences after the point in time on which TWOFIFTYK should have fulfilled his obligation;

4. Throughout the duration of the circumstances of force majeure, parties shall be entitled to suspend the fulfilment of their obligations. If this period lasts for more than two months, either of the parties shall be entitled to dissolve the agreement without any obligation to pay the opposite party damages;

5. Insofar TWOFIFTYK has already partially fulfilled his

obligations resulting from the agreement at the moment the circumstance of force majeure commenced or shall be able to fulfil them and insofar separate value can be attributed to the part already fulfilled or still to be fulfilled respectively, TWOFIFTYK shall be entitled to submit a separate statement of expenses of the part already fulfilled or still to be fulfilled respectively. The client shall be held to pay this statement of expenses as if it were a separate agreement;

Article 17. Confidentiality

1. Both parties are obliged to confidentiality for all the confidential information received in the framework of the agreement from each other or from any other source. The information is confidential if this has been imparted by the other party or if this arises from the nature of the information;

2. If, pursuant to a legal provision or judgement, TWOFIFTYK has to give confidential information to third parties assigned by the law or a competent court and TWOFIFTYK cannot in this case appeal to a statutory right of exemption or authorized or granted by a competent court, TWOFIFTYK is not held to damages or compensation and the other party is not entitled to dissolution of the assignment on the basis of any damages hereby caused;

Article 18. Intellectual Property and Copyright

1. Without prejudice to the other stipulations of the present General Terms and Conditions, TWOFIFTYK shall reserve the rights and authorities to which TWOFIFTYK is entitled under the Copyright Act.

2. Models, manuals and instruments that have been developed an/or used by TWOFIFTYK for the execution of the assignment, including all documents made by TWOFIFTYK as part of the assignment, such as advice, assignments, designs, sketches, drawings, software, illustrations, prototypes, models, email messages, video contents, films and other materials or (electronic) files, are and remain the property of TWOFIFTYK, regardless if they have been handed over to client or third parties, unless explicitly agreed elsewhere. Publication or other forms of disclosure of these is only possible after permission by TWOFIFTYK in writing;

3. TWOFIFTYK is entitled to place/have his name placed or remove/have his name removed from the work at all



times and the client is not allowed to multiply or publish the work without prior permission by TWOFIFTYK;

4. Upon completion of the work commissioned, neither the client nor TWOFIFTYK will have any obligation to retain any of the materials and data used. TWOFIFTYK shall reserve the right to use the knowledge gained due to the execution of the work for other purposes, in so far no confidential information shall be brought to the notice of third parties when doing so.

5. For each violation committed by, through or on behalf of the client or his / her representative (s) on Copyright and other intellectual property rights, TWOFIFTYK will charge a fine in proportion to the infringement committed, with a minimum of € 10,000 per violation, notwithstanding the right of TWOFIFTYK to recover a fee for the actual damages;

Article 19. Use and Licence

1. Once the client has fulfilled all his obligations under the agreement with TWOFIFTYK, he will acquire an exclusive licence to use the design, concept or content solely for purposes of publication and reproduction as they were agreed when the work was commissioned. If no such specific purposes have been agreed, the licence will be limited to that manner of use of the design on which firm intentions existed on the date when the work was commissioned. Such intentions must have been verifiably stated to TWOFIFTYK prior to the conclusion of the agreement;

2. Without prior written approval from TWOFIFTYK, the client will not be entitled to any use of the design, concept or content that is broader than or different from the use agreed. In the event of broader or different use on which no agreement was reached, including any amendment, mutilation or infringement on the provisional or final design, TWOFIFTYK will be entitled to compensation due to infringement of his rights of at least three times the agreed fee, or a fee that is reasonably and fairly proportional to the infringement committed, without prejudice to TWOFIFTYK's right to claim reimbursement of the damage actually incurred;

3. The client will not (or no longer) be permitted to use the results made available and any licence granted to the client in the context of the work commissioned will lapse:

a. from the moment that the client fails to fulfil his pay-

ment or other obligations under the agreement, or to do so in full, or is otherwise in default, unless the default is of minor importance in the light of work.

b. if the work commissioned is terminated early for whatever reason, unless the consequences are contrary to the principles of reasonableness and fairness.

4. TWOFIFTYK may use the design, concept or content at his discretion for his own publicity or promotional purposes, with due observance of the client's interests.

Article 20: Transfer of copyright and licensing

1. The transfer of copyright and intellectual property and licensing on TWOFIFTYK's work is done by private act. This private act expressly includes the terms and conditions of the transfer or license;

2. The deed is valid only with the express consent of both parties. A signature is an explicit consent in this;

3. The transfer of copyright or grant use for a particular purpose can also be done through a electronic private act if formally accepted by the parties;

Article 21. Applicable law and disputes

1. All agreements to which TWOFIFTYK is party are exclusively governed by Dutch law, even if an obligation is performed partly or entirely abroad or if the client has its registered office there. The applicability of the Vienna Sales Convention is explicitly excluded;

2. Except where the law dictates otherwise, any dispute, of whatever nature, which might arise between TWOFIFTYK and its opposing party, shall exclusively be heard by the competent court in the place where TWOFIFTYK has its registered office. TWOFIFTYK is nevertheless entitled to bring the dispute before the competent court;

3. Parties will only appeal to the court after they have made a supreme effort to settle a dispute by mutual agreement;

Article 22. Modifications

1. The General Terms and Conditions have been filed with the Kamer van Koophandel Brabant;

2. TWOFIFTYK reserves the right to modify the content of these General Terms and Conditions with retroactive effect and without further notice. The most recently filed version shall always apply, or, as the case may be, the version valid at the time the agreement was concluded;



3. This document is a translation. In the event of any dispute as to the interpretation of any of these conditions, the official Dutch language version shall prevail.